

A photograph of two women wearing hijabs and glasses, smiling and looking at their smartphones. The woman on the left is wearing a pink hijab and a dark blue jacket with a 'Kasutan' logo. The woman on the right is wearing a beige hijab. A semi-transparent grey triangle is overlaid on the left side of the image.

DIGI#ANCES

Improving Access to Remittances and other Financial Services through Digital Solutions

Digi#ances Objective

Greater use is made of digital financial services, including cross-border remittances, by refugees, Jordanians and migrant workers with little or no access to financial services.

Our target groups:



Jordanians with little or no
access to financial services



Syrian refugees
in Jordan



**Migrant
workers**

50% of the target group are female

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What is a mobile wallet?

What is mobile money and mobile wallet?



Mobile Money: An electronic value (eMoney) equal to cash used to conduct financial transactions through the mobile phone.

Mobile Wallet: The virtual account that holds the eMoney value which is registered at PSP and linked to mobile number.



Offered by mobile Payment Service Providers (PSPs):

- PSPs are licensed and supervised by the **Central Bank of Jordan (CBJ)**.
- Fully under the national payments system (switch) for mobile money transactions since 2013.
- Owned and operated by **the Jordan Payments & Clearing Company**.

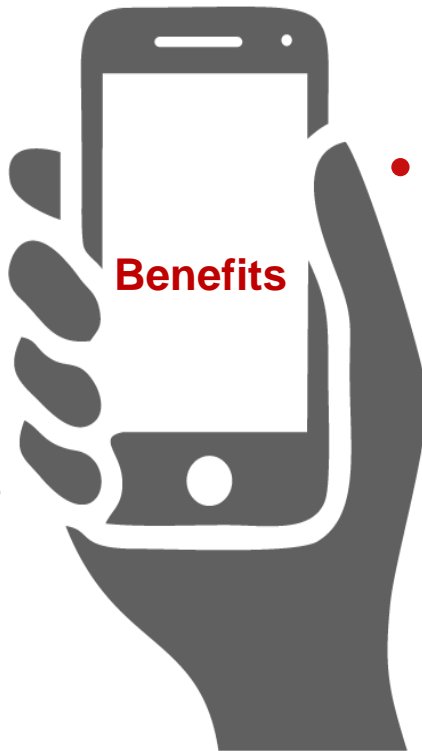


Why Mobile Money?

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1. Storage of money (savings) ●
2. Remittances (send/receive) ●
3. Cash-in (deposits) / Cash-out (withdrawals) ●
4. Airtime top-up ●
5. Bill payment through eFAWATEERcom (governmental/non-governmental) ●
6. Companion card (local/international) ●
7. ATM withdrawal ●
8. Loan payment/repayment ●
9. Merchant payment ●
10. Online payment ●

Why Mobile Money?

1. Simple to use
2. Safe
3. Fast
4. Low-cost
5. Convenient



6. Accessible 24/7
7. Available for the unbanked
8. Build a financial identity
9. Shari'ah compliant

Currently, eight PSPs are operating in Jordan

Mobile Payment Service Providers (mPSPs)



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**What are the
benefits for CfW
Programmes?**

What are the benefits for CfW Programmes?

- **Efficient** disbursements of payments
- **Transparency** about who got payed and when
- **Access to digital financial services** for vulnerable Jordanians and Syrian refugees
- **Introducion to financial literacy** for vulnerabel Jordanians and Syrian refugees



Thank you for listening!
شكرا لحسن الاستماع