

The new Greek social security program SSI

Some remarks:

- ✓ There are no secured funds yet in order the new program to be initiated. Potentially, other social benefits (family, student, unemployment benefits) may be cut to free funds for the upcoming new project from 1.1.2017.
- ✓ The SSI is a welfare program that focuses to households living in extreme poverty. The concept of extreme poverty defined as income held below a certain threshold (see below) and assets below a certain value.
- ✓ A migrant/refugee can be eligible once he/she has AFM (Tax Registration Number) and submits annual TAX declaration.
- ✓ A beneficiary should have active bank account. The half of the amount will be transferred to the bank account and the rest will be transferred to a prepaid card in order to be used only in POS.
- ✓ During the first phase all beneficiaries will be assisting with that program for a period of 5 months.
- ✓ The amount a household can get varies from 200€ to 500€.

Poverty Line in Greece (2015)

According to Hellenic Statistic Authority's report in 2015 the poverty line for one individual is **4,512€** annual income. There is a formula for calculating the poverty line for all type of households. Every adult individual and minor over 14 years old has a weight of 0.5 and minors less than 13 years old a weight of 0.3.

For instance the poverty line income for a 4-member household with 2 adults and 2 minors over 14 yrs old is calculated as follows:

$$- [1+0.5+(2*0.5)]*4512 = \mathbf{9475.2€}$$
 annual poverty line income

The poverty line annual income for a household of 3 members (2 adults and one minor below 13yrs old) as before is calculated:

$$- (1+0.5+0.3)*4512€ = \mathbf{8121.6€}$$
 annual poverty line income

Household composition	6-month guaranteed income	Monthly guaranteed income	Property value threshold	Vehicle cost (i.e. cars)	Threshold Financial Assets (per year)
Single-person household	1.200 euro	200 euro	90.000 euro	6.000 euro	7.200 euro
Household consisting of two adults or Single parent household with a minor member	1.800 euro	300 euro	105.000 euro	6.000 euro	10.800 euro
Household consisting of two adults and a minor member or Single parent household with two minor members	2.100 euro	350 euro	120.000 euro	6.000 euro	12.600 euro
Household consisting of three adults or two adults and two minor members or Single parent household with three underage members	2.400 euro	400 euro	135.000 euro	6.000 euro	14.400 euro
Household consisting of three adults and a minor member or two adults and three minor members or Single parent household with four underage members	2.700 euro	450 euro	150.000 euro	6.000 euro	16.200 euro
Household consisting of four adults or two adults and four minor members or Single parent household with four underage members	3.000 euro	500 euro	150.000 euro	6.000 euro	18.000 euro

Table 1. Minimum income and asset limits for each type of household

Example of calculating the monthly income support of a household: 4-member household with 6-month income of 1200€ will receive: $(2400€ - 1200 * 80%) / 6 \text{ months} = 240€ \text{ per month}$